

North Webster Parish Industrial District (NWPID)
Board of Directors (BOD)
Minutes – Special Meeting
Monday, June 11, 2018 tabled to Tuesday, June 12, 2018 @ 12:00 PM
117 Loading Dock Drive, Cullen, LA 71021

Present: Craig Tripp, David Smith, Jeff Harper; John Slattery, NWPID Attorney; Cindy Scheer (staff).
A quorum was not present at this time so the meeting was tabled to June 12, 2018 at 12:00 PM.

Present: Craig Tripp, David Smith, Denny McMullan, Jeff Harper, Lamar Smith; John Slattery, NWPID Attorney; Cindy Scheer – Staff for tabled meeting on June 12, 2018.
A quorum was present.

Absent: Randy Sexton & Terry Revelle

Mr. Denny McMullan, Chairman called the meeting to order; Mr. Craig Tripp led in the Pledge of Allegiance and Mr. Jeff Harper offered the invocation

Public Comment: None

FYE 2018 Amended Budget: Ms. Scheer presented the amended budget for the FYE of June 30, 2018, for review and amendment. Mr. David Smith made a motion to accept the amended budget as presented; with a second by Mr. Craig Tripp. Motion passed unanimously by a show of hands.

FYE 2019 Proposed Budget: Ms. Scheer presented the proposed budget for the FYE of June 30, 2019, for review and comments. Mr. Jeff Harper made a motion to accept the proposed budget as presented and the following resolution and notice of public hearing to be posted in the District's official journal to be approved at an open public meeting to take place on June 25, 2018; with a second by Mr. Lamar Smith. The following passed unanimously by a show of hands:

PROPOSED BUDGET RESOLUTION

A Resolution Adopting an Operating Budget of

Revenues and Expenditures for the Fiscal Year
Beginning July 1, 2018, and Ending June 30, 2019

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH WEBSTER PARISH INDUSTRIAL DISTRICT, convened in a Regular Meeting, that:

SECTION 1: The attached detailed estimate of Revenues for the fiscal year beginning July 1, 2018, and ending June 30, 2019, is and the same is hereby adapted to serve as an Operating Budget of Revenues for the NWPID during the same period.

SECTION 2: The attached estimate of Expenditures by departments for the fiscal year beginning July 1, 2018, and ending June 30, 2019, is and the same is hereby adapted to serve as a budget of Expenditures for the District during the said period.

SECTION 3: The adoption of this Budget of Expenditures is and the same is hereby declared to operate as an appropriation of the amount therein set forth within the terms of the budget classifications.

SECTION 4: Amounts are available for expenditures only to the extent included within the 2018 – 2019 budgets.

SECTION 5: The administrative director may authorize transfers between line items of expenditures within a function or department, provided that such transfers shall not exceed 10% of the total department/function budget. All other budget adjustments must be approved by the District as a whole.

PASSED AND ADOPTED AT Cullen, Louisiana, on the 12th day of June, 2018.

DENNY MCMULLAN, CHAIRMAN
NORTH WEBSTER PARISH INDUSTRIAL PARK

ATTEST:

Vice President

PUBLIC NOTICE

Notice is hereby given that a public hearing will be held on June 25th at 5:30 PM. in the North Webster Parish Industrial District's Office located at 117 Loading Dock Drive, Cullen, LA. Among items on the agenda will be the proposed budget for fiscal year of 2018-2019. Copies of the budget are available for public inspection in the office of the North Webster Parish Industrial District. The following are summary budgets as proposed.

The District has complied with the Local Government Budget Acts.

North Webster Parish Industrial District
Summary Budget
Fiscal year: July 1, 2018, through June 30, 2019

General Fund:

Revenues	698,182.00
Expenses & other uses	561,118.00
GF net gain/ (loss) from operations	137,064.00

Enterprise Fund	
Revenues	22,000.00
Expenses & other sources	292,450.00
Transfer from general fund	175,000.00
Other source funds	110,000.00
EF net gain/ (loss) from operations	14,550.00

Estimate General Fund balance at Beginning of year	3,387,631.00
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Estimate General Fund balance at End of year	3,524,695.00
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Minden Press Herald

Old Business: None

New Business: None

This concluded the special meeting and Mr. Jeff Harper moved to adjourn the meeting, second by Mr. David Smith – meeting adjourned.

Respectfully Submitted

Cindy Scheer
Executive Assistant

Approve by

Denny McMullan
Chairman